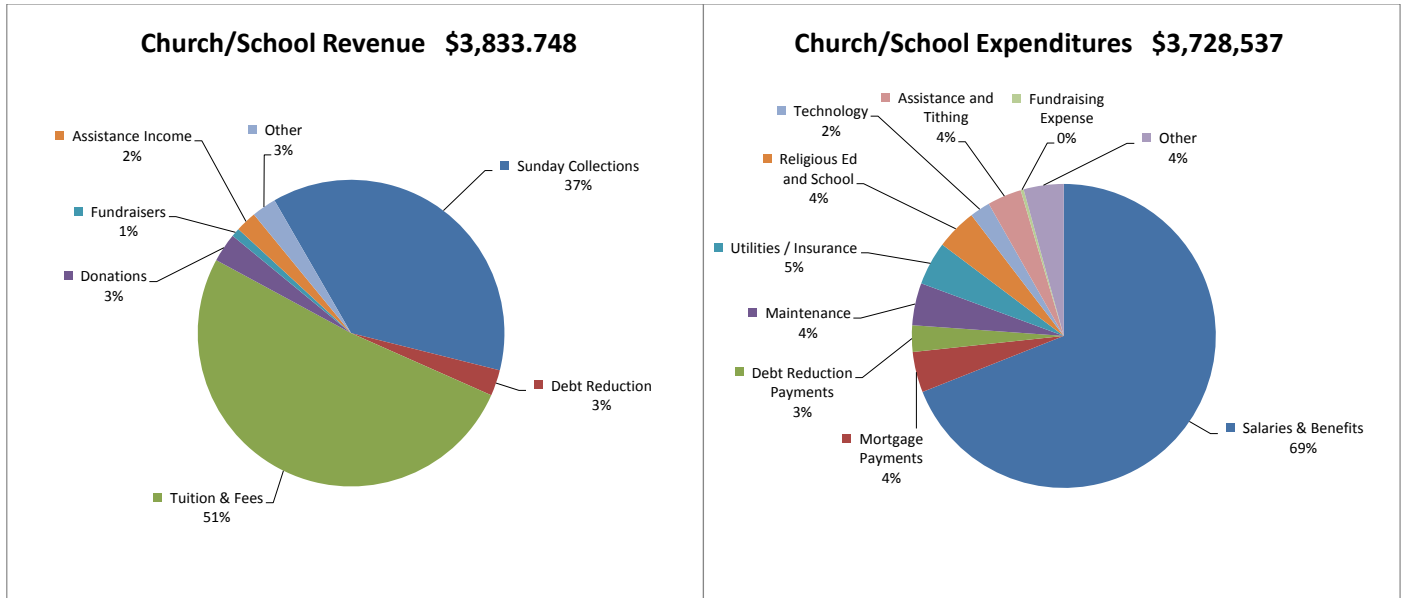


Revenue / Expenditures

2016/2017 Fiscal Year

July 1, 2016 through June 30, 2017



Sunday Collections	\$1,427,623	¹
Debt Reduction	\$104,879	²
Tuition and Fees	\$1,964,968	⁴
Donations	\$116,880	
Fundraisers	\$34,958	⁶
Assistance Income	\$85,102	⁷
Other Income	\$99,338	
	<u>\$3,833,748</u>	⁸

Salaries & Benefits	\$2,572,328	
Mortgage Payments	\$161,065	³
Debt Reduction	\$104,879	
Maintenance	\$167,769	⁵
Utilities & Insurance	\$172,698	
Religious Ed and School Expenses	\$162,355	
Technology	\$80,881	
Fundraising Expense	\$12,175	⁶
Assistance and Tithing	\$135,525	⁷
Other Expenditures	<u>\$158,862</u>	
	\$3,728,537	⁹

Major Points to Note Going Forward

- ¹ Sunday Collections have essentially stayed the same from 2015/2016 to 2016/2017 (just slightly down)
- ² Debt Reduction Donations are down \$72,700 from 2015/2016
- ³ We have once again refinanced our mortgage with lower interest rates and lower payments. It is still our goal to be mortgage free. Through additional principal payments and debt reduction, mortgage balance has been reduced by \$151,365 during fiscal 2016/2017
- ⁴ Both School and Religious Ed enrollment are up going forward into 2017/2018
- ⁵ Maintenance Expenses have been reduced from 2015/2016 by \$32,700, even with the numerous major improvements you may note around the campus
- ⁶ Our School's annual Fundraiser, the "Super Heroes of Faith" walk-a-thon will take place this year on Sept 22. Be sure to support our students
- ⁷ Charitable/Community Needs and Tuition Assistance always seem to outweigh the donations/income
- ⁸ Total Income down from 2015/2016 by \$209,852
- ⁹ Total Expense held down to \$310,139 less than 2015/2016

The state of the Parish and School is improving every day with Grace from God.

FINANCE COUNCIL MEMBERS

Please feel free to contact any member of the Finance Council with questions or suggestions about this report

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